DAILY SPICES REPORT

22 Sep 2025

- JEERA
- DHANIYA
- TURMERIC

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

Daily Spices Update

22 Sep 2025

KEDIA ADVISORY

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-25	12,068.00	12,568.00	12,022.00	12,336.00	1.95
TURMERIC	18-Dec-25	12,400.00	12,888.00	12,352.00	12,658.00	1.92
JEERA	20-Oct-25	19,475.00	19,640.00	19,475.00	19,545.00	0.33
JEERA	20-Nov-25	19,900.00	19,900.00	19,900.00	19,900.00	1.38
DHANIYA	20-Oct-25	8,330.00	8,468.00	8,310.00	8,404.00	0.62
DHANIYA	20-Nov-25	8,450.00	8,524.00	8,430.00	8,512.00	1.07

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,471.40	-0.1
Jeera	जोधपुर	19,500.00	-0.26
Dhaniya	गोंडल	7,994.50	0.04
Dhaniya	कोटा	8,287.50	0.56
Turmeric (Unpolished)	निजामाबाद	12,244.40	-0.42
Turmeric (Farmer Polished)	निजामाबाद	12,943.10	0.25

Currency Market Update

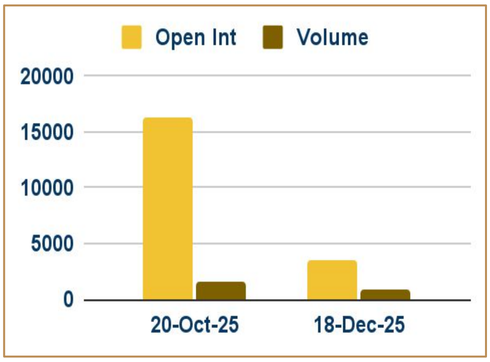
Currency	Country	Rates
USDINR	India	88.21
USDCNY	China	7.11
USDBDT	Bangladesh	121.85
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.21
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

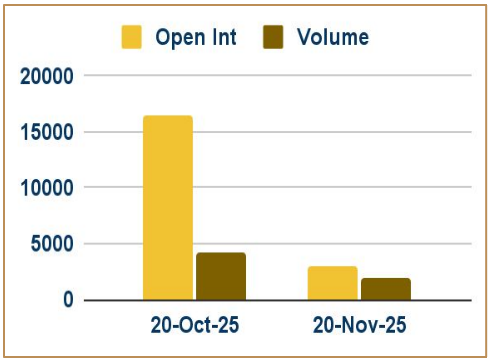
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-25	1.95	-1.55	Short Covering
TURMERIC	18-Dec-25	1.92	6.40	Fresh Buying
JEERA	20-Oct-25	0.33	-1.01	Short Covering
JEERA	20-Nov-25	1.38	500.00	Fresh Buying
DHANIYA	20-Oct-25	0.62	2.80	Fresh Buying
DHANIYA	20-Nov-25	1.07	31.36	Fresh Buying

OI & Volume Chart

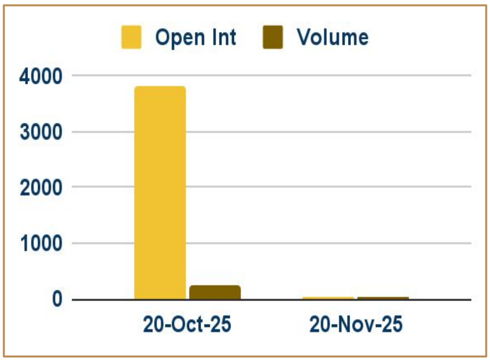
Turmeric



Dhaniya



Jeera



Technical Snapshot

BUY JEERA OCT @ 19400 SL 19200 TGT 19650-19800. NCDEX

Spread

JEERA NOV-OCT	355.00

Observations

Jeera trading range for the day is 19380-19720.

Jeera gains on low level buying after prices dropped due to weak domestic and export demand.

In July 2025 around 13778.60 tonnes of jeera were exported as against 16,322.06 tonnes in June 2025 showing a drop of 15.58%.

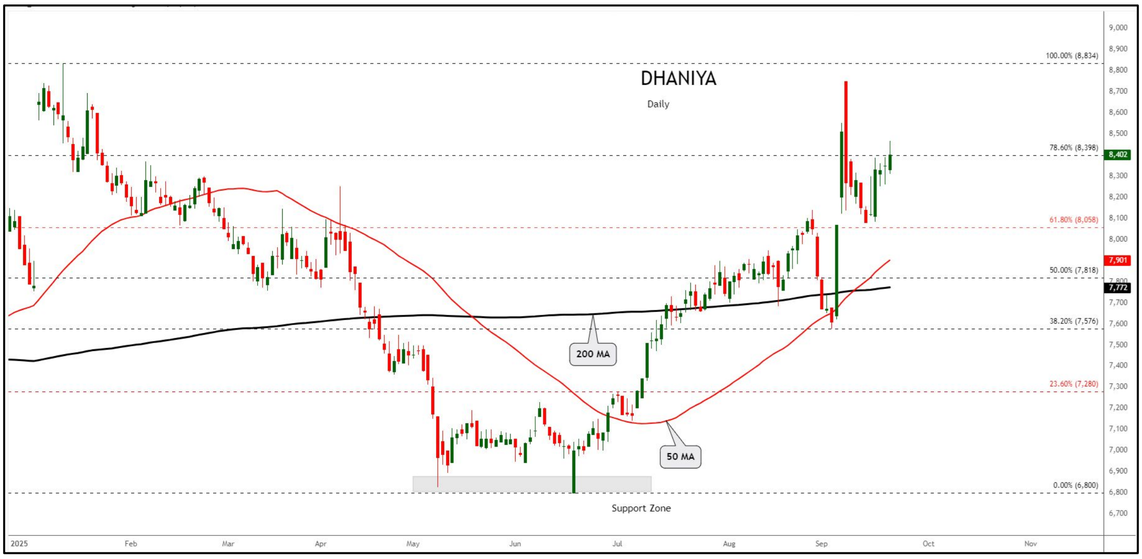
GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

In Unjha, a major spot market, the price ended at 19471.4 Rupees dropped by -0.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Oct-25	19,545.00	19720.00	19630.00	19550.00	19460.00	19380.00
JEERA	20-Nov-25	19,900.00	19900.00	19900.00	19900.00	19900.00	19900.00

Technical Snapshot



SELL DHANIYA OCT @ 8450 SL 8550 TGT 8350-8250. NCDEX

Spread

DHANIYA NOV-OCT	108.00

Observations

Dhaniya trading range for the day is 8236-8552.

Dhaniya prices gained due to shortage of good quality stocks in the market.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7994.5 Rupees gained by 0.04 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Oct-25	8,404.00	8552.00	8478.00	8394.00	8320.00	8236.00
DHANIYA	20-Nov-25	8,512.00	8582.00	8546.00	8488.00	8452.00	8394.00

Technical Snapshot

BUY TURMERIC OCT @ 12200 SL 12000 TGT 12400-12600. NCDEX

Spread

TURMERIC DEC-OCT	322.00

Observations

Turmeric trading range for the day is 11762-12854.

Turmeric gained as recent rainfall has caused damage to standing turmeric crops in major growing regions.

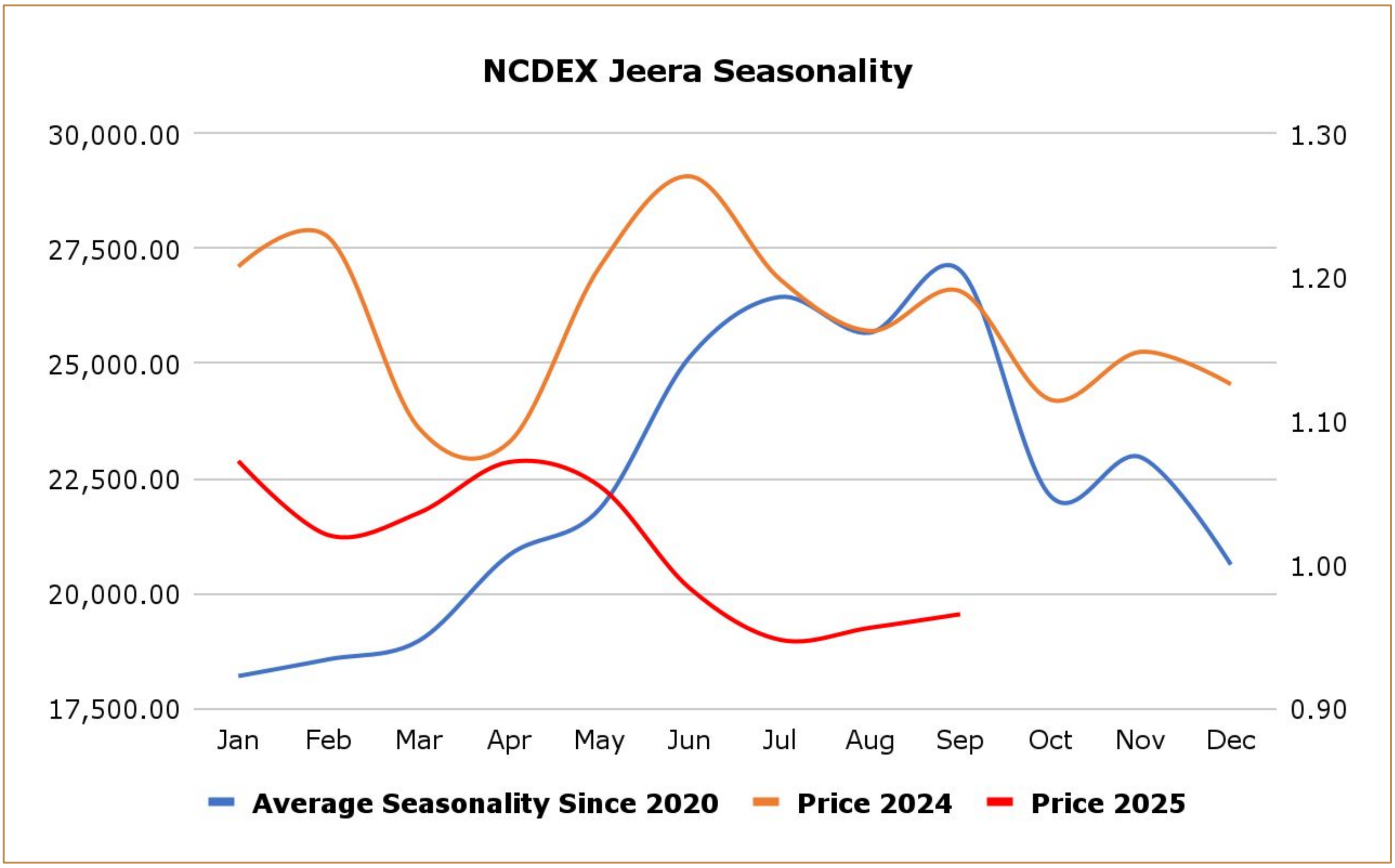
Recent heavy rainfall in Nanded has adversely affected the region's turmeric cultivation, damaging approximately 15% of the crop area.

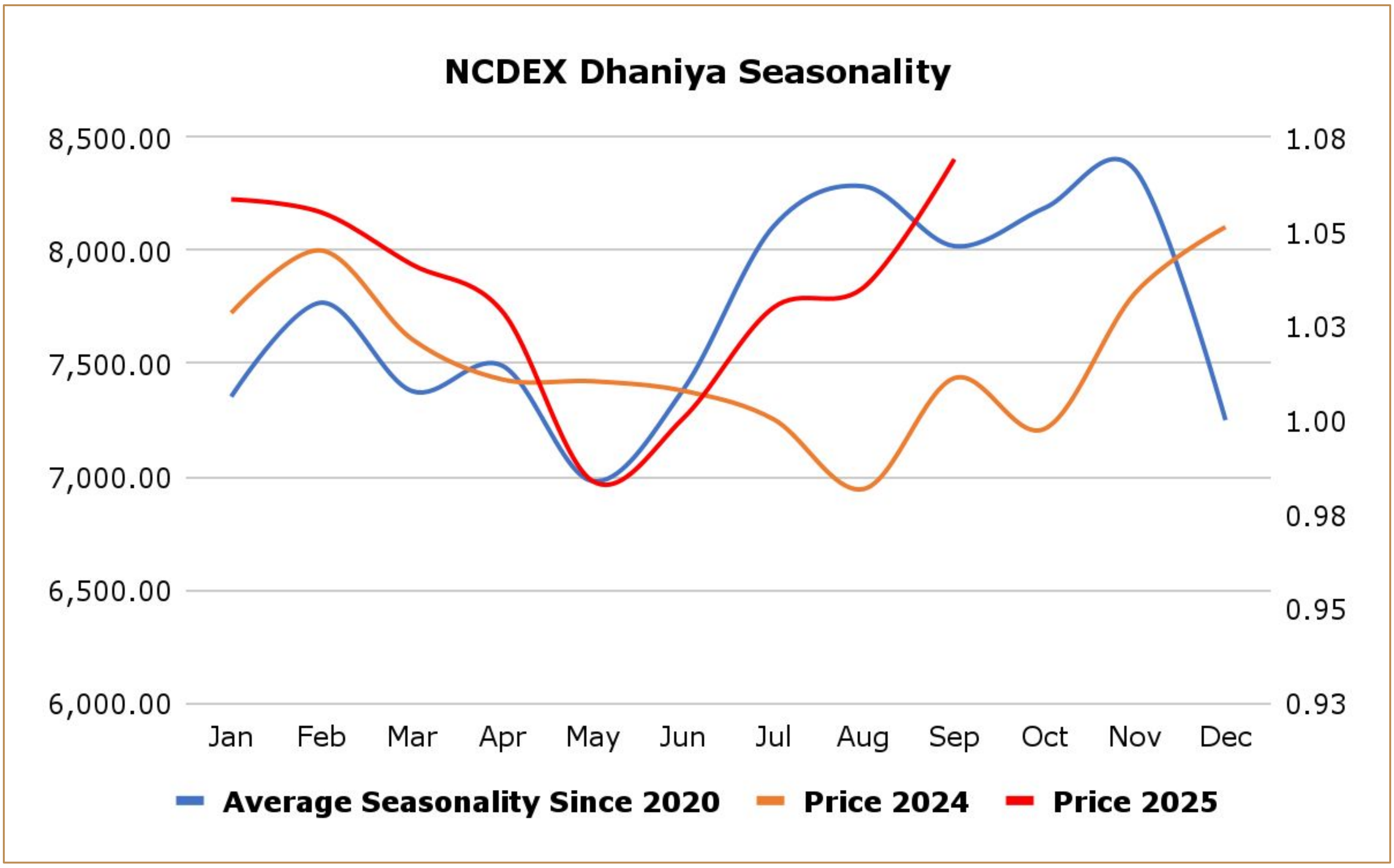
Turmeric stocks held by farmers in Warangal are nearly depleted.

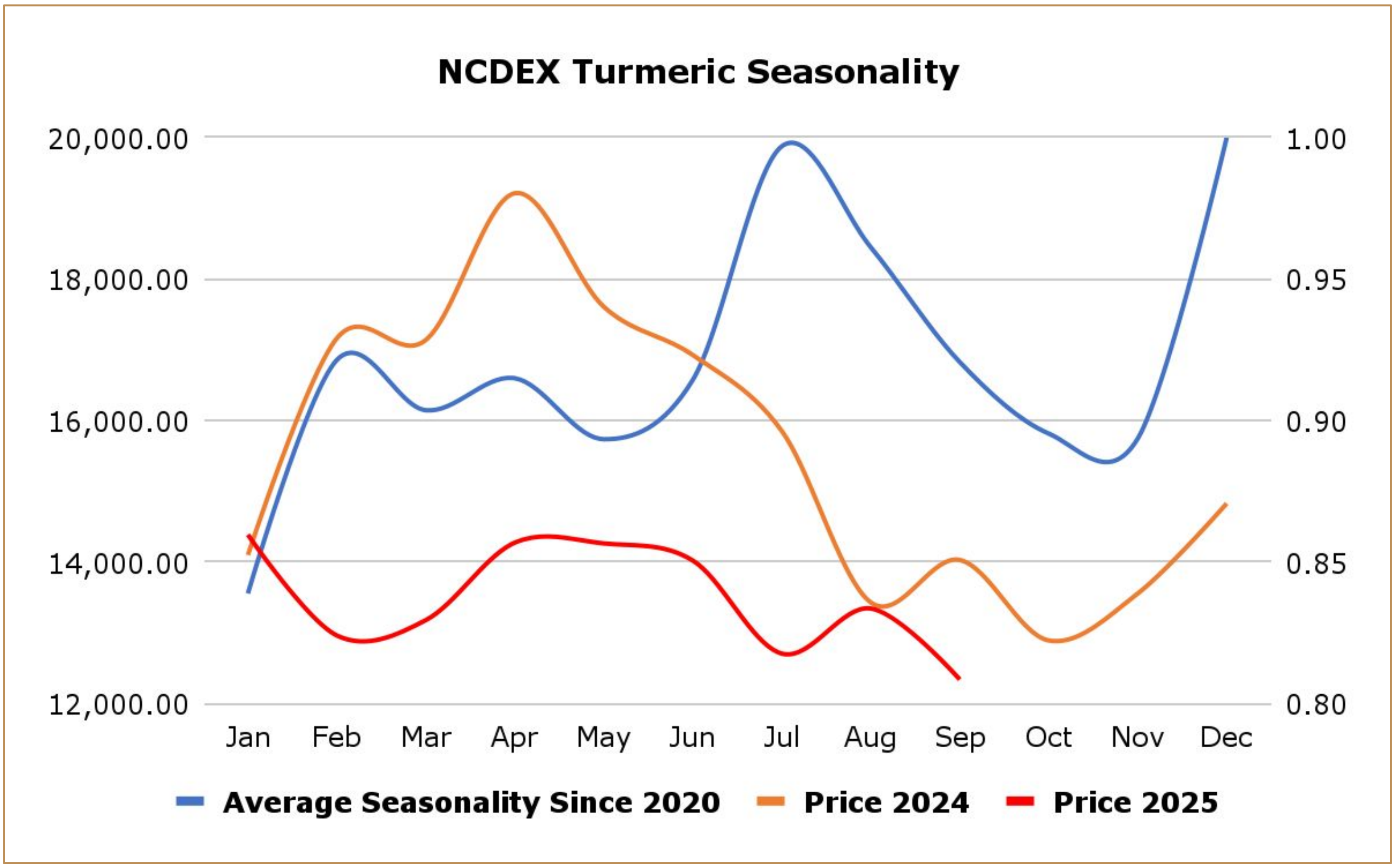
In Nizamabad, a major spot market, the price ended at 12943.1 Rupees gained by 0.25 percent.

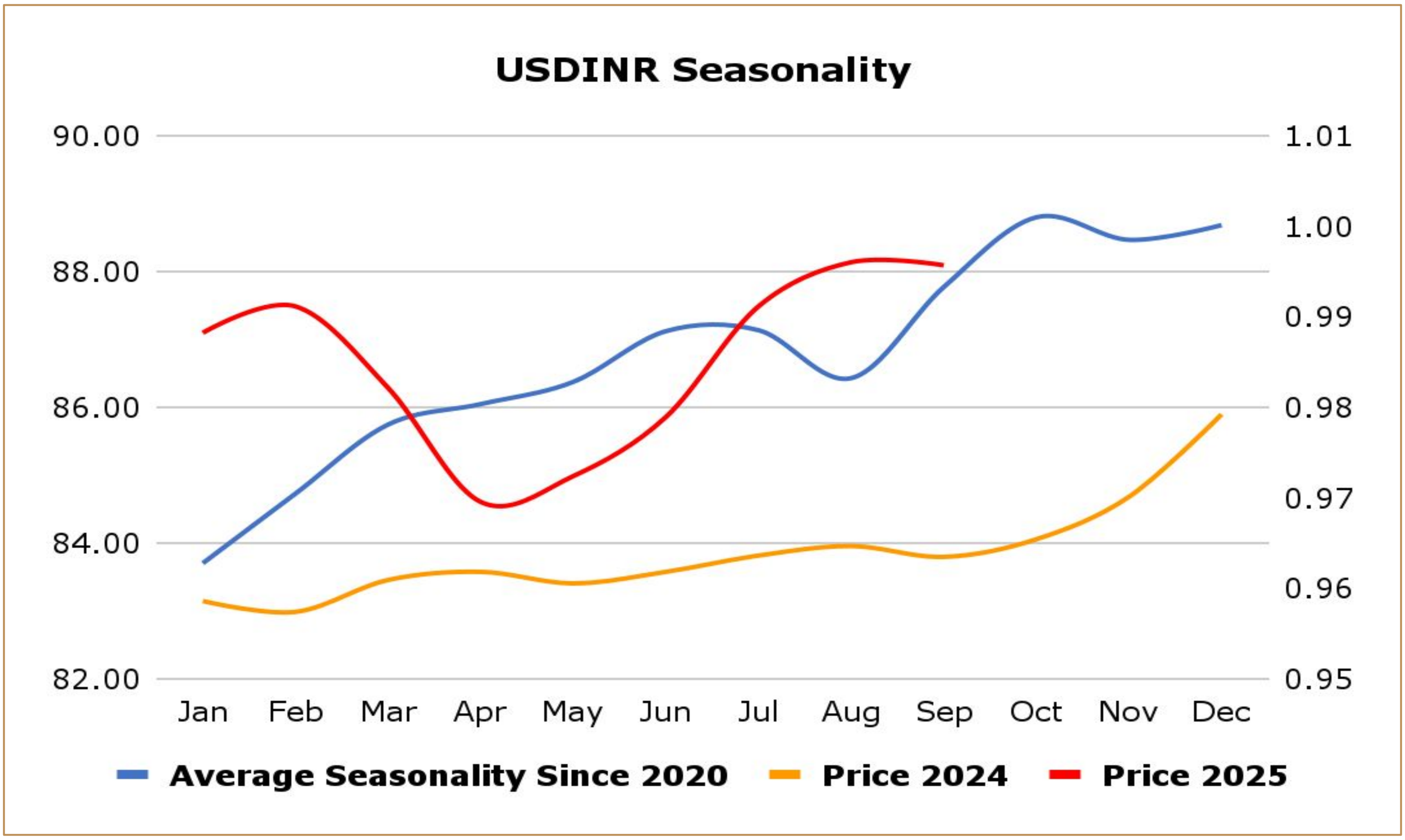
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-25	12,336.00	12854.00	12594.00	12308.00	12048.00	11762.00
TURMERIC	18-Dec-25	12,658.00	13168.00	12912.00	12632.00	12376.00	12096.00


NCDEX Jeera Seasonality
30,000.00
27,500.00
25,000.00
22,500.00
20,000.00
17,500.00
1.30
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Dhaniya Seasonality
8,500.00
8,000.00
7,500.00
7,000.00
6,500.00
6,000.00
1.08
1.05
1.03
1.00
0.98
0.95
0.93
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Turmeric Seasonality
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


USDINR Seasonality
90.00
88.00
86.00
84.00
82.00
1.01
1.00
0.99
0.98
0.97
0.96
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

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